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JNCC Support Co

JNCC Board paper - June 2006

Potential Journals not reflected in financial statements

Accounting period ending 31 March 2006

Potential adjustments to JNCC Support Co. accounts 2005/06

Annex 3

	Profit and Loss account		Balance sheet		Profit per accounts <i>(51,995.45)</i>	Reasons for not adjusting
	Dr	Cr	Dr	Cr		
1 Trade Debtors			16,751.09			
Profit or loss on exchange		16,751.09			16,751.09	Immaterial
Trade Creditors				4,305.85		
Profit or loss on exchange	4,305.85				<i>(4,305.85)</i>	Immaterial
Trade Creditors				9,121.46		
Profit or loss on exchange	9,121.46				<i>(9,121.46)</i>	Immaterial
<i>Exchange rate differences</i>						
						Unlikely to be a tax liability
2 Corporation tax - current year	2,051.32				<i>(2,051.32)</i>	
Corporation tax payable				2,051.32		
<i>Corporation tax not provided</i>						
3 Capital redemption reserve movement			472.13			
Sundry expenses		472.13			472.13	Immaterial
<i>Differences on b/f P and L reserve from JNCC figures to NAO figures</i>						
	15,478.63	17,223.22	17,223.22	15,478.63	<i>(50,250.86)</i>	