



This paper was provided to the Joint Committee for decision/discussion or information. Please refer to the minutes of the meeting for Committee's position on the paper.

To view other Joint Committee papers and minutes visit <http://www.jncc.gov.uk/page-2671>

To find out more about JNCC visit <http://www.jncc.gov.uk/page-1729>

JNCC SUPPORT CO.
BOARD MEETING

APPOINTMENT OF EXTERNAL AUDITORS FOR JNCC SUPPORT CO.

Paper by David Burton

1. Introduction

- 1.1 It is the responsibility of the members of a company at each Annual General Meeting (AGM) to appoint the auditors for the company and, at the first AGM, to confirm the appointment made by the Board for the first year of operation.

2. External Auditors for year ended 31 March 2006.

- 2.1. Following the June meeting of the Audit and Risk Management Committee (ARMC) which delegated the appointment of the auditors for the year to the its chairman, Professor Ingram agreed the appointment of Moore Stephens as external auditor for the year ended 31st March 2006.
- 2.2. The Board is **invited** to recommend to the members of the company that they confirm the ARMC's chairman's action by confirming the appointment of Moore Stephens as the company's external auditors for the year ended 31st March 2006.

3. External Auditors for year ending 31 March 2007.

- 3.1 In the JNCC's Management Statement there is a presumption, in accordance with Lord Sharman's report *Holding to Account*, that the JNCC's accounts will be audited by the Comptroller and Auditor General (NAO) as and when it is legally competent to audit companies limited by guarantee. NAO has confirmed that the legislation giving them such powers has not been enacted and that they would have no objection to the company re-appointing Moore Stephens as their external auditors.
- 3.2 Moore Stephens have expressed their willingness to continue in office for the year ending 31 March 2007. Their fee would be £12,750, plus VAT, which is less than last year's fee of £13,650 plus VAT.
- 3.3 The Board is **invited** to recommend to members of the company that they appoint Moore Stephens as the company's external auditors for the year ending 31st March 2007.