

## Biodiversity Risk - Integrating Business and Biodiversity in the Tertiary Sector

Country: UK and UK Overseas Territories

Project contractor: Arcadis

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### Summary

This report aims to encourage greater integration of biodiversity into business decisions by clarifying the biodiversity associated risks and opportunities faced by the private sector. This report focuses predominantly on tertiary sector industries, particularly businesses operating in the UK and UK Overseas Territories, but the risks, opportunities and recommendation are applicable to a broad range of organisations.



### Work involved

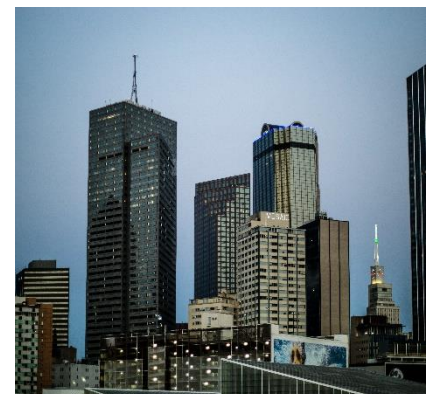
- Literature review of tools, methods, frameworks and initiatives relevant to how businesses integrate biodiversity considerations into decision making.
- Compiling evidenced case studies that demonstrate the impacts of biodiversity loss on businesses; and opportunities to be realised from better integration.
- Survey questionnaire of Arcadis's relevant contacts and clients that work in the realm of corporate social responsibility across a variety of industries.



### Key outcomes

The study illustrate how businesses can sustain long-term value creation opportunities by extending considerations of biodiversity throughout the supply chain and implementing actions beyond regulatory compliance.

A suite of recommendations is provided as to how businesses can begin to decipher biodiversity in a corporate context, and bring in new knowledge bases to help improve long-termism regarding biodiversity impact, risks, and opportunities.



### Identified research priorities

Develop a framework to better represent biodiversity in natural capital decision tools.

### Future work

Continue working with international organisations and networks to strengthen the complementarity between biodiversity research and business requirements.

### Further information

Full report and practice note available from: <http://jncc.defra.gov.uk/page-7626>